

BUSINESS DEPOSIT ACCOUNTS

Low Activity Checking

Low Activity Business Checking is an easy-to-use business checking account for smaller non-profits, clubs, and sole proprietors that typically write fewer than 15 checks and deposit less than 50 checks per month.

Account Features

- No minimum balance
- No fee for first 50 checks and deposited checks each month; per item fee for each additional item
- Automatic (ACH) payments such as utility or phone bills, or automatic (ACH) deposits, such as credit card settlements do not count toward the 50 checks and deposited checks
- Multiple access options including a Heritage Bank debit card, ACH, and checks
- Monthly statements include chronological and sequential listing of items
- eStatements available for this account
- Use our convenient Business Digital Banking to easily manage all your banking services and accounts

Small Business Checking

The Small Business Checking account is ideal for businesses that have moderate account activity.

Small Business Checking Account Features

- Low \$10 per month monthly maintenance fee
- No per item fee for the first 35 checks processed per month
- No per item fee for the first 75 deposited checks per month
- Earnings credit – based on 90-day SOFR + 15bps helps pay your monthly service charges
- Aggregate with other accounts to maximize earnings credit
- No additional per item fee for automatic (ACH) payments such as utility or phone bills, or automatic (ACH) deposits, such as credit card settlements
- Monthly analysis statements provide itemization of earnings credit and service charges
- Monthly statements include chronological and sequential listing of items
- eStatements available for this account
- Use our convenient Business Digital Banking to easily manage all your banking services and accounts

Commercial Checking

The Commercial Checking account is for businesses with higher activity levels.

Commercial Checking Account Features

- Low \$15 per month monthly maintenance fee
- Per item fees for deposits and withdrawals
- No additional per item fee for automatic (ACH) payments such as utility or phone bills, or automatic (ACH) deposits, such as credit card settlements
- Monthly analysis statements provide itemization of earnings credit and service charges
- Earnings credit – based on 90-day SOFR + 15bps helps pay your monthly service charges
- Aggregate with other accounts to maximize earnings credit
- Monthly statements include chronological and sequential listing of items
- eStatements available for this account
- Monthly analysis statements provide itemization of earnings credit and service charges
- Use our convenient Business Digital Banking to easily manage all your banking services and accounts

Secure Business Checking

Secure Business Checking Account Features

- Minimum opening deposit of \$250,000
- Average monthly balance minimum of \$230,000
 - If less than \$230,000 average monthly balance, then there would be a \$500 monthly service fee
- Non-interest bearing
- No analysis charge or earning credit
- No monthly maintenance fee when you maintain a minimum average monthly balance of \$230,000 and enroll in eStatements
 - No electronic items fee (ACH, sweeps, debit cards)
 - No paper items fee (Checks/debits, deposits/credits, deposited checks)
- eStatements free, but paper statements would be \$15.00 month
- eStatement Image Statements – \$5.00 per month
- Overdrafts & NSF – \$33 per item, per presentment
- No fee for secondary services (ex. ACH origination fees, RDC, Positive Pay)
- No wire fees*
- Free debit cards – no charge
 - Standard Heritage Bank card
- ATM foreign fee – charge
- No overdraft privilege (aka allowable overdraft)

Secure Vault Checking

Secure Vault Checking Account Features

- Non-interest bearing
- No analysis charge or earning credit
- No monthly maintenance fee when you enroll in eStatements
 - No electronic items fee (ACH, sweeps, debit cards)
 - No paper items fee (Checks/debits, deposits/credits, deposited checks)
- eStatements free, but paper statements would be \$15.00 month
- eStatement Image Statements – \$5.00 per month
- Overdrafts & NSF – \$33 per item, per presentment
- No fee for secondary services (ex. ACH origination fees, RDC, Positive Pay)
- No wire fees*
- Minimum opening deposit of \$500,000
- No overdraft privilege (aka allowable overdraft)

Universal Savings for Business

Account Features

- \$50 minimum deposit to open business savings account
- Interest paid on balances of \$.01 or more
- Average daily balance of \$50 required to avoid \$5 monthly service charge, fee waived for minors under age 18
- Six free withdrawals allowed per month, \$3 for each additional withdrawal

Additional Features and Requirements

- Variable interest rate may change daily; Interest calculation is based on daily (collected) available balances and is compounded quarterly
- Free eStatements
- Free business debit cards available
- Overdrafts & NSF: \$33 per item, per presentment
- \$30 fee if account is closed within 6 months of opening
- Transfer money electronically to or from your business account – anytime, online

Jumbo Deposit

This is an all-electronic business high-yield savings account that must be managed online. No checks or debit cards are available with this account. No maturity date; no early withdrawal penalty.

You are allowed six (6) withdrawals, of any type, per month. Any month you exceed this number, you will be charged a \$30.00 service charge.

\$15 per month fee if paper statements are mailed through the US Mail. \$30 wire transfer fee waived for one outgoing domestic wire transfer per month. Unlimited incoming domestic wires at no charge.

FDIC-insured limit applies to customer's entire deposit relationship with Heritage Bank NA.

No financial institutions or brokers.

Minimum Opening Deposit: \$1,000.00
Minimum Balance: \$0.01
Interest: Compounded and credited monthly

Heritage Direct Savings

Account Features

- Open an account with \$1,000 or more (must apply through our web site)
- Minimum balance of \$1,000 required to earn interest
- \$17 monthly service charge if business account balance falls below \$1,000 (daily minimum ledger balance); fees could reduce earnings
- Six free withdrawals allowed per month, \$3 for each additional withdrawal
- Monthly eStatements required; Must have valid email address to open account (\$4 per month if you fail to enroll and paper statements are sent to you through U.S. Mail)

Additional Features and Requirements

- Variable interest rate may change daily; Interest calculation is based on daily (collected) available balances and is compounded monthly
- Debit Card not available
- Overdrafts and NSF: \$33 per item, per presentment
- \$30 fee if business account is closed within 6 months of opening
- Transfer money electronically to or from your business account – anytime, online
- Account holder must have a linked checking account (at any financial institution chartered in the U.S.) which can be used to transfer money from this account

BUSINESS LOANS

Operating Lines of Credit

Heritage Bank offers business loans and lines of credit for operational expenses, working capital, and seasonal cashflow management. Lines of credit can be either a revolving or draw-down product and are a great tool for business expansion and working capital requirements.

Business Loans for Equipment

Heritage Bank offers loans of \$250,000 or more for the purchase of business equipment. Fixed rates are available for up to 5 years, terms depend on the effective useful life of the equipment.

Business Loans for Commercial Real Estate

Heritage Bank offers a variety of commercial real estate loans. We work with programs like the USDA Business & Industry (B&I) or Rural Development Loans; the Small Business Administration's SBA 504 Loans; and local Economic Development funds, to fit the specific needs of each business. Whether it be:

- Commercial Real Estate Purchases
- Refinance of existing debt
- Construction, Remodel or Expansion of buildings

CASH MANAGEMENT TOOLS

Direct Deposit – Transferring funds directly into employee accounts on payday saves the expense of printing and signing checks, plus saves your employees a trip to the bank.

Positive Pay – Automated fraud prevention with check and ACH transactions

Remote Deposit – Make deposits right from your office and save time from making trips to the bank.

Merchant Credit Card – Your business can easily accept credit card and debit card payments, with United Bank Card merchant credit card processing.

Business Digital Banking – Log on to check your daily activity of as many accounts as you want from one easy log in.

Direct Payment – The check is no longer in the mail, it's in the bank! Help your customers pay you faster through ACH transactions.

Wire Transfers – A safe and fast way to directly send large amounts of money.

Business Debit Cards – Our business debit cards are designed to help make running your business easier.

AGRICULTURAL LOANS

Real Estate Loans

Heritage Bank uses a variety of loans such as Farmer Mac, FSA Farm Ownership, and conventional loans to provide the maximum benefit to the ag borrower.

Farmer Mac Loan Benefits

- Available to small and/or part-time farmers (where off-farm income is a major factor)
- Available to large, full-farm operations
- Larger acreage properties for both residential and agricultural purposes
- Long-term financing of ag real estate
- Fixed interest for 5 or 25 years
- Amortization of 15 or 25 years

In addition to a Farmer Mac loan our FSA preferred lender status allows fast approval for a Farm Ownership loan. Funds from a Farm Ownership loan cover:

- Farmland purchases
- Buildings following construction or remodeling
- Development of farmland to promote soil and water conservation
- Refinance of existing debt

Machinery Loans

Heritage Bank offers equipment loans for all areas of farming, including livestock equipment. Loans are generally made on a variable basis, but fixed-rate loans are available.

- Conventional Loan
- FSA Guaranteed Loan for qualified borrowers

Heritage Bank can secure equipment loans up to \$1,214,000 through the Farm Service Agency (FSA) Guaranteed program for producers who qualify.

Operating Loans & Lines of Credit

Heritage Bank offers both conventional and FSA guaranteed operating loans for annual farm operational expenses, including crop input and feeder livestock.

As a Preferred Lender for FSA Guaranteed loans, Heritage Bank can secure an operational loan for eligible producers up to \$1,214,000 for fuel, chemicals, repairs, insurance, and other operating expenses.