

Certification of Beneficial Owners of Legal Entities

SBA Paycheck Protection Program

Financial Institution Name: HERITAGE BANK N.A.		Financial Institution Location: P.O. BOX 1124, WILLMAR, MINNESOTA 56201	
Financial Institution Contact Person: DEPOSIT SERVICES DEPARTMENT	Contact Phone Number: (320)235-5720	Customer Portfolio/Identifier:	

I. GENERAL INSTRUCTIONS

What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed by the person opening a new account on behalf of a legal entity with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of Non-U.S. Persons) for the following individuals (i.e., the **beneficial owners**):

- i. Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); **and**
- ii. An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (ii)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)).

The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

II. CERTIFICATION OF BENEFICIAL OWNER(S)

Persons opening an account on behalf of a legal entity must provide the following information:

Name of Natural Person Opening Account:		Title of Natural Person Opening Account:
Name of Legal Entity for Which the Account is Being Opened:		
Physical Address of Legal Entity for Which the Account is Being Opened:		
Tax Identification Number of Entity:		Type of Entity (Corporation, Partnership, LLC, etc.):

Provide the following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 20 percent or more of the equity interests of the legal entity listed above:

Name	Date of Birth	Residential (Physical) Address	SSN (U.S. Persons)	For Non U.S. Persons: SSN, Passport Number or other similar identification number	Percent (%) of Ownership
First Last		Street City, State & Zip		Number Country of Issuance	
First Last		Street City, State & Zip		Number Country of Issuance	
First Last		Street City, State & Zip		Number Country of Issuance	
First Last		Street City, State & Zip		Number Country of Issuance	
First Last		Street City, State & Zip		Number Country of Issuance	

If checked, Beneficial Owner listing requirement is Not Applicable, explain below (i.e. All < 20%; Charity/Non-Profit; etc.)

Provide the following information for one individual with significant responsibility for managing the legal entity listed above, such as:

- ◆ An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- ◆ Any other individual who regularly performs similar functions.

(If appropriate, an individual listed under the ownership section above may also be listed in the section below).

Name/Title	Date of Birth	Residential (Physical) Address	For U.S. Persons; Social Security Number	For Non U.S. Persons: Passport Number and country of issuance, or other similar identification number
First		Street		Number
Last		City, State & Zip		Country of Issuance
Title				

I, _____ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.

I also hereby agree to notify the financial institution if any information in this certification changes, specifically ownership and/or the individual with significant responsibility for managing the entity.

Signature: _____ Date: _____

For Institution Use Only:

	Type of Document	Document ID Number	Place of Issuance	Date of Issuance	Expiration Date	OFAC Check
Owner 1						Passed Resolved
Owner 2						Passed Resolved
Owner 3						Passed Resolved
Owner 4						Passed Resolved
Owner 5						Passed Resolved
Control						Passed Resolved

Additional Comments (explain and OFAC resolutions here):
